

## Curriculum Vitae

**Name – Surname :** Aslı Yüksel

**Date of Birth:** 15.11.1973

**Academic Title:** Professor

### Education:

Degree	Area	University	Year
Undergraduate	Management	Middle East Technical University (METU)	1995
Master	Business Administration	Bilkent University	1999
Ph.D.	Business Administration	Bilkent University	2002

### Dates of Academic Titles:

Assistant Professor : 2002  
Associate Professor : April 2010  
Professor : November 2015

### M.B.A. and Ph.D. Theses Supervised

#### M.B.A. Theses

“Can Stocks Hedge Against Inflation?”, Gülşah Tuğcu, 2011, Bahçeşehir University.

“Hisse Senedi Endeksi ve Makroekonomik Değişkenler Arasındaki İlişki”, Alev Tatar, 2015, Bahçeşehir University.

“The Effect of US Term Structure of Interest Rates on Turkish Stock Market Volatility”, Saadet Ayça Atalay, 2019, Bahçeşehir University.

### Publications

#### 1. Papers in International Peer-reviewed Journals (SCI, SSCI, Arts and Humanities)

Demirer, R., T. Omay, A. Yuksel and A. Yuksel, “Global risk aversion and emerging market return comovements”, *Economics Letters*, Vol. 173, pp. 118-121, December (2018). (SSCI)

Omay T., M. Hasanov, **A. Yuksel**, and A. Yuksel “A note on the examination of the Fisher hypothesis by using panel co-integration tests with break”, *Romanian Journal of Economic Forecasting*, 19(2), 13-26 (2016). (SSCI)

Omay, T., **A. Yuksel**, , and A. Yuksel, “An Empirical Examination of the Generalized Fisher Effect Using Cross-sectional Correlation Robust Tests for Panel Cointegration”, *Journal of International Financial Markets, Institutions & Money*, 35, 18-29 (2015). (SSCI)

**Yüksel A.**, Yüksel A. and Doğanay M.” İstanbul Menkul Kıymetler Borsası’nda İşlem Gören Hisse Senetlerinin Fiyatlandırılmasında Likiditenin Rolü”, *İktisat İşletme ve Finans*, 25, 69-94 (Ağustos 2010). (SSCI)

Balaban, E., **A. Bayar** and R. Faff, “Forecasting Stock Market Volatility: Further International Evidence”, *European Journal of Finance*,12(2), 171-188 (February 2006). (SSCI)

Balaban, E. and **A. Bayar**, “Stock Returns and Volatility: Empirical Evidence from Fourteen Countries”, *Applied Economics Letters*, 12, 603-611 (2005). (SSCI)

Balaban, E., **A. Bayar** and Ö.B. Kan, “Stock Returns, Seasonality and Asymmetric Conditional Volatility in World Equity Markets”, *Applied Economics Letters*, 8, 263-268 (2001). (SSCI)

## 2. Papers in Other Peer-reviewed Journals

Demirer, R., **A. Yuksel**, and A.Yuksel, “The U.S. term structure and return volatility in emerging stock markets”, *Journal of Economics and Finance*, (2020, forthcoming).

Erol,U. , A. Yuksel, **A. Yuksel** and H. Ozturk, “Cointegration and Adjustment Dynamics of REIT and Stock Markets during the Global Financial and European Debt Crises”, *Global Business and Economics Review*, 23(1), 23-49 (2020).

Demirer, R., **A. Yuksel**, and A.Yuksel, “Flight to Quality and the Predictability of Reversals: The Role of Market States and Global Factors”, *Research in International Business and Finance*, 42, 1445-1454 (2017).

Yuksel A., **A. Yuksel**, U. Erol and H. Ozturk, “The Impact of the Global Financial Crisis on the Co-Integration Relationship Between Reit and Stock Markets: A Dynamic Co-Integration Approach”, *International Journal of Economics and Finance*, 9(7), 86-98 (2017).

Yuksel, A. and **A. Yuksel**, “Avrupa Borç Krizi Döneminde Global Risk Faktörleri ve Ülke Kredi Temerrüt Takası Primi İlişkisi: 19 Ülke Örneği”, *Akdeniz İ.İ.B.F. Dergisi*, 36, 1-18, (2017).

Ozturk, H.,U. Erol and **A. Yuksel**, “Extreme Value Volatility Estimators and Realized Volatility of BIST30 Index: A New Approach To Volatility Forecasts of BIST30 Index”, *International Journal of Economics and Finance*, 8(8), 71-83 (2016).

Yuksel, A, “The Relationship Between Stock and Real Estate Prices in Turkey: Evidence Around the Global Financial Crisis”, *Central Bank Review*, 16(1), 33-40 (2016).

Yuksel A. and **A. Yuksel**, “Global Finansal Krizde Kredi Marjı: Japon Tahvil Piyasası Örneği”, *Business and Economics Research Journal*, 5(4), 71-88 (2014). (Alan Endeksi)

**Yuksel A.** and A. Yuksel, “Bankacılık Sektörü Hisse Senedi Endeksi İle Enflasyon Arasındaki İlişki: Yedi Ülke Örneği”, *Yönetim ve Ekonomi Dergisi*, 20(2), 37-50 (2013).

Yuksel A., **Yuksel A.**, and Muslumov A., “Pairs Trading with Turkish Stocks” *Middle Eastern Finance and Economics*,7, 38-54 (September 2010).

**Yuksel, A.** and A. Yuksel, “Stock Return Seasonality and the Temperature Effect”, *International Research Journal of Finance and Economics*, 34, 107-116 (2009).

Muslumov, A., **A. Yuksel** and A. Yuksel, “The Profitability of Pairs Trading in an Emerging Market Setting: Evidence from the Istanbul Stock Exchange”, *Empirical Economics Letters*, 8(5), 495-500 (2009).

Gursoy, G., **A. Yuksel** and A. Yuksel, “Trading Volume and Stock Market Volatility: Evidence from Emerging Stock Markets”, *Investment Management and Financial Innovations*, 5(4), 200-210 (2008).

**Yuksel, A.**, A. Yuksel, and G. Gursoy, "Integration of the London Stock Exchange with the Global Markets", *Finance Letters*, 5(1), 26-32 (2007).

Yuksel, A. and **A. Yuksel**, “The Link Between IPO Underpricing and Trading Volume: Evidence from the Istanbul Stock Exchange”, *The Journal of Entrepreneurial Finance and Business Ventures*, 11(3), 57-78 (December 2006).

**Bayar, A.** and Z. Önder, “Liquidity and Price Volatility of Cross-Listed French Stocks”, *Applied Financial Economics*, 15, 1079-1094 (2005).

**Bayar, A.** and Ö.B. Kan, “Day of the Week Effects: Recent Evidence from Nineteen Stock Markets”, *Central Bank Review*, 2(2), 77-90 (2002).

Balaban, E., **A. Bayar** and Ö.B. Kan, “Asymmetric Volatility Clustering, Risk-Return Relationship and Day of the Week Effects: Evidence from Nineteen Stock Markets”, *Yapı Kredi Economic Review*, 10(2), 3-29 (1999).

### **3. Papers Presented in International Academic Conferences**

Demirer, R., **A. Yuksel** and A. Yuksel, “The U.S. term structure and stock market volatility: Evidence from emerging stock markets””, IISES International Academic Conference, Copenhagen, Denmark, June 24-27 2019.

Erol, U., A. Yuksel, **A. Yuksel** and H. Ozturk,” How the Leading REIT and Stock Markets of the World Adjusted during the Subprime and European Debt Crises: A Non-Linear M-TAR Co-Integration Approach”, 7th Business & Management Conference, Budapest, Hungary, June 5- 8 2018.

Demirer, R., **A. Yuksel** and A. Yuksel, “Are Reversals Predictable In Emerging Stock Markets? The Role Of Market States And Global Factors”, *International Academic Conference on Business*, Stockholm, June 03-06 2017.

Yuksel, A., “The Relationship Between Stock and Real Estate Prices in Turkey: Evidence Around the Global Financial Crisis” *International Conference on Future Challenges in Management and Business*, Istanbul, July 6, 2015.

Yuksel, A. and **A. Yuksel**, “Credit Spreads During The Global Crisis: Evidence from The Japanese Bond Market”, *EMU-SSEM EuroConference 2013: Conference on Business, Economics and Finance*, KKTC, May 11-13 2013.

Yuksel, A. and **A. Yuksel**, “Bankacılık Sektörü Hisse Senetleri ile Enflasyon Arasındaki İlişki: Dokuz Ülke Örneği”, *International Conference on Econometrics, Operations Research and Statistics ICEOS2012*, KKTC, May 24-26 2012.

Yuksel, A. and **A. Yuksel**, “Stock Return Seasonality and the Temperature Effect”, *International Applied Business Research (IABR) Conference*, San Antonio, March 16-19 2009.

**Bayar, A.** and Z. Önder, “Co-integration Between French and German Stock Markets: Evidence from Cross-Listed French Stocks”, *Global Business and Technology Association International Conference*, Rome, June 25-29 2002.

Balaban, E. and **A. Bayar**, “Forecasting Stock Market Volatility: Evidence from Fourteen Countries”, *11<sup>th</sup> Conference on the Theories and Practices of Securities and Financial Markets*, Taiwan , April 14-15 2002.

**Bayar, A.** and Z. Önder, “Are the European Markets Integrated? Evidence from French Stocks Cross-Listed on the German Market”, *ERC/METU International Conference in Economics*, Ankara, September 2000.

Balaban, E., **A. Bayar** and Ö.B. Kan, “Asymmetric Volatility Clustering, Risk-Return Relationship and Day of the Week Effects: Evidence from Nineteen Stock Markets”, *ERC/METU International Conference in Economics*, Ankara, September 8-11 1999.

**Bayar, A.** and Ö.B. Kan, “Day of the Week Effects: Recent Evidence from Nineteen Stock Markets”, *The Sixth Annual Global Finance Conference*, İstanbul, April 7-10 1999.

**Bayar, A.** and E. Berk, “A Continuous Review Inventory System in a Random Environment”, *Infoms*, Tel-Aviv, June 28 - July 1, 1998.

#### 4. Papers in National Peer-reviewed Journals

Akmut, O., **A. Yüksel**, and A. Yüksel, “Avrupa Birliği Kararlarının İMKB’deki Hisse Senetlerinin Getiri Oranları Üzerine Etkileri”, *Ankara Üniversitesi Siyasal Bilgiler Fakültesi Dergisi*, 61(2), 1-16 (2006).

**Bayar, A.** and Z. Önder, “Are the European Markets Integrated? Evidence from French Stocks Cross-Listed on the German Market”, *ISE Finance Award Series 2*, 81-99 (2001).

## **Administrative Positions**

February 2016- August 2017: Chairman of International Finance Department (Bahcesehir University)

August 2017- : Chairman of Economics and Finance Department (Bahcesehir University)

## **Awards**

1995 High Honor Student

1996-2002 Ph.D. Scholarship of Bilkent University

September 2000, Istanbul Stock Exchange Finance Paper Honourable Mention Award "Are the European Markets Integrated? Evidence from French Stocks Cross-Listed on the German Market" (with Assoc.Prof. Zeynep Onder).

June 2002, Global Business and Technology Association International Conference "Best Paper Award" . "Co-integration Between French and German Stock Markets: Evidence from Cross-Listed French Stocks" (with Assoc.Prof. Zeynep Onder).